## EFFECTIVE MAY 1, 2020 †

## Teamsters Downstate Illinois Construction Industry Negotiating Committee 2020 Economic Package (Construction)

"B" Agreement

## **EFFECTIVE MAY 1, 2020:**

WEEKLY PENSION *							
	<u>100%</u>	<u>80%</u>	H&W Rate	401(k) Rate	<b>HRA Rate</b>	<b>Training</b>	Total Package (Hourly)
Class 1	38.93/hr	31.14/hr	12.52/hr	264.80/wk	1.00/hr	0.25/hr	\$59.32
Class 2	39.50/hr	31.60/hr	12.52/hr	264.80/wk	1.00/hr	0.25/hr	\$59.89
Class 3	39.77/hr	31.82/hr	12.52/hr	264.80/wk	1.00/hr	0.25/hr	\$60.16
Class 4	40.14/hr	32.11/hr	12.52/hr	264.80/wk	1.00/hr	0.25/hr	\$60.53
Class 5	41.21/hr	32.97/hr	12.52/hr	264.80/wk	1.00/hr	0.25/hr	\$61.60
Class 6	43.17/hr	34.54/hr	12.52/hr	264.80/wk	1.00/hr	0.25/hr	\$63.56
				(÷40=\$6.62/hr)			
DAILY PENSION **							
	<u>100%</u>	<u>80%</u>	H&W Rate	401(k) Rate	HRA Rate	<u>Training</u>	Total Package (Hourly)
Class 1	39.04/hr	31.23/hr	12.52/hr	54.90/day	1.00/hr	0.25/hr	\$59.67
Class 2	39.60/hr	31.68/hr	12.52/hr	54.90/day	1.00/hr	0.25/hr	\$60.23
Class 3	39.91/hr	31.93/hr	12.52/hr	54.90/day	1.00/hr	0.25/hr	\$60.54
Class 4	40.25/hr	32.20/hr	12.52/hr	54.90/day	1.00/hr	0.25/hr	\$60.88
Class 5	41.33/hr	33.06/hr	12.52/hr	54.90/day	1.00/hr	0.25/hr	\$61.96
Class 6	43.28/hr	34.62/hr	12.52/hr	54.90/day	1.00/hr	0.25/hr	\$63.91
				(÷8=\$6.86/hr)			
HOURLY PENSION							
	<u>100%</u>	<u>80%</u>	<u>H&amp;W Rate</u>	401(k) Rate	HRA Rate	<u>Training</u>	Total Package (Hourly)
Class 1	37.28/hr	29.82/hr	12.52/hr	8.40/hr	1.00/hr	0.25/hr	\$59.45
Class 2	37.84/hr	30.27/hr	12.52/hr	8.40/hr	1.00/hr	0.25/hr	\$60.01
Class 3	38.12/hr	30.50/hr	12.52/hr	8.40/hr	1.00/hr	0.25/hr	\$60.29
Class 4	38.49/hr	30.79/hr	12.52/hr	8.40/hr	1.00/hr	0.25/hr	\$60.66
Class 5	39.54/hr	31.63/hr	12.52/hr	8.40/hr	1.00/hr	0.25/hr	\$61.71
Class 6	41.51/hr	33.21/hr	12.52/hr	8.40/hr	1.00/hr	0.25/hr	\$63.68

<sup>\*</sup> Weekly Pension applies to the following Locals: Champaign, Local 26; Peoria, Local 627; LaSalle, Local 722

**AGC of Illinois** 

**Teamsters Downstate Illinois Construction Industry Negotiating Committee** 

Frank Kazenske Date

**Director of Labor Relations** 

Keith E. Gleason

Date

**Downstate Director** 

<sup>\*\*</sup> Daily Pension applies to the following Locals: Belleville, Local 50; Alton, Local 525; Rock Island, Local 371; Springfield, Local 916

<sup>†</sup> AGC Industry Advancement Fund (IAF): Per Article 32, \$0.20 per hour payable to AGC of Illinois for all hours worked, due by the 15<sup>th</sup> of the month following the month in which the work was performed. Remit payment to: AGC of Illinois, 3219 Executive Dr., Springfield, IL 62703. AGCl's IAF form is available at the following address: <a href="http://www.agcil.org/cms/ckfinder/userfiles/files/AGCl%20IAF%20form%202018">http://www.agcil.org/cms/ckfinder/userfiles/files/AGCl%20IAF%20form%202018</a> 06%20%5Bfillable%5D.pdf. Please note that IAF is payable in addition to the wages and fringes shown above.