## EFFECTIVE MAY 1, 2024 †

## **Teamsters Downstate Illinois Construction Industry Negotiating Committee** 2024 Economic Package (Construction)

"B" Agreement

## **EFFECTIVE MAY 1, 2024:**

WEEKLY PENSION *							
	100%	80%	<b>H&amp;W Rate</b>	401(k) Rate	<b>HRA Rate</b>	<b>Training</b>	Total Package (Hourly)
Class 1	43.24/hr	34.59/hr	15.27/hr	309.80/wk	1.00/hr	0.25/hr	\$67.51
Class 2	43.83/hr	35.06/hr	15.27/hr	309.80/wk	1.00/hr	0.25/hr	\$68.10
Class 3	44.10/hr	35.28/hr	15.27/hr	309.80/wk	1.00/hr	0.25/hr	\$68.37
Class 4	44.49/hr	35.59/hr	15.27/hr	309.80/wk	1.00/hr	0.25/hr	\$68.76
Class 5	45.59/hr	36.47/hr	15.27/hr	309.80/wk	1.00/hr	0.25/hr	\$69.86
Class 6	47.60/hr	38.08/hr	15.27/hr	309.80/wk	1.00/hr	0.25/hr	\$71.87
				(÷40=\$7.75/hr)			
DAILY PENSION **							
E.	100%	80%	H&W Rate	401(k) Rate	<b>HRA Rate</b>	<b>Training</b>	Total Package (Hourly)
Class 1	43.31/hr	34.65/hr	15.27/hr	64.30/day	1.00/hr	0.25/hr	\$67.87
Class 2	43.89/hr	35.11/hr	15.27/hr	64.30/day	1.00/hr	0.25/hr	\$68.45
Class 3	44.21/hr	35.37/hr	15.27/hr	64.30/day	1.00/hr	0.25/hr	\$68.77
Class 4	44.56/hr	35.65/hr	15.27/hr	64.30/day	1.00/hr	0.25/hr	\$69.12
Class 5	45.67/hr	36.54/hr	15.27/hr	64.30/day	1.00/hr	0.25/hr	\$70.23
Class 6	47.67/hr	38.14/hr	15.27/hr	64.30/day	1.00/hr	0.25/hr	\$72.23
				(÷8=\$8.04/hr)			
HOURLY PENSION							
	100%	80%	<b>H&amp;W</b> Rate	401(k) Rate	HRA Rate	<b>Training</b>	Total Package (Hourly)
Class 1	41.32/hr	33.06/hr	15.27/hr	9.80/hr	1.00/hr	0.25/hr	\$67.64
Class 2	41.90/hr	33.52/hr	15.27/hr	9.80/hr	1.00/hr	0.25/hr	\$68.22
Class 3	42.19/hr	33.75/hr	15.27/hr	9.80/hr	1.00/hr	0.25/hr	\$68.51
Class 4	42:57/hr	34.06/hr	15.27/hr	9.80/hr	1.00/hr	0.25/hr	\$68.89
Class 5	43.65/hr	34.92/hr	15.27/hr	9.80/hr	1.00/hr	0.25/hr	\$69.97
Class 6	45.67/hr	36.54/hr	15.27/hr	9.80/hr	1.00/hr	0.25/hr	\$71.99

Weekly Pension applies to the following Locals: Champaign, Local 26; Peoria, Local 627; LaSalle, Local 722

AGC of Illinois

**Teamsters Downstate Illinois Construction Industry Negotiating Committee** 

Frank Kazenske

embe 10/10/2022

**Director of Labor Relations** 

Joint Council 25 Construction Chairman

Daily Pension applies to the following Locals: Belleville, Local 50; Alton, Local 525; Rock Island, Local 371; Springfield, Local 916

AGC Industry Advancement Fund (IAF): Per Article 32, \$0.20 per hour payable to AGC of Illinois for all hours worked, due by the 15<sup>th</sup> of the month following the month in which the work was performed. Remit payment to: AGC of Illinois, 3219 Executive Dr., Springfield, IL 62703. Form available at https://www.agcil.org/forms.html. Please note that IAF is payable in addition to the wages and fringes shown above.